

13th February, 2021

Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001

To Listing Department The National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

# Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

## Sub.: Intimation of Outcome of Board Meeting

The Board Meeting of the Company was held on Saturday, February 13, 2021 at the corporate office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

- 1. The Board approved Un-audited financial results for the quarter & Nine month ended 31stDecember, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The Board has confirmed appointment of M/s. FRG & Co., Chartered Accountants, Mumbai as Internal Auditors of the Company for the Financial Year 2021-22. Brief Profile is enclosed.

The copy of Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2020 is enclosed for your kind perusal.

The meeting commenced at 02.15 p.m. and concluded at 2.55 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang **Managing Director** DIN: 00112203

Encl: As above



### **Limited Review Report**

The Board of Directors Thomas Scott (India) Limited, Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of Thomas Scott (India) Limited ("the Company") for the nine months and quarter ended on 31st December, 2020. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: 13 February, 2021

For BHATTER & COMPANY Chartered Accountants

Firm Regd. No. 131092W

DAULAL H BHATE

Proprietor

UDIN:

Membership No.0169

Dated 13/02/2021

#### Thomas Scott (India) Limited

Reg. Office: Unit 50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra

CIN: L18109MH2010PLC209302 Website: www.thomasscott.org E-Mail: thomasscott@banggroup.com

#### Statement of Unaudited Financial Results for the Nine Months and Quarter Ended 31st December, 2020.

(Rs. in Lakhs except share per data)

Sr. no.	. Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
11	Other Income			0.00	-	0.21	1.05
III	Total Income (I+II)	718.83	96.58	431.27	822.20	1,414.78	2,176.57
IV	Expenses						
	Cost of material consumed	255.05	59.49	72.49	314.55	113.69	349.19
	Purchases of Stock-in-Trade	299.30	76.10	233.97	381.67	1,063.92	1,536.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	38.35	(37.34)	63.67	(0.09)	53.75	(11.63)
	Employee benefits expenses	30.75	12.39	52.14	44.66	157.73	205.57
	Finance costs	15.49	20.24	17.85	56.37	55.36	78.81
	Depreciation and amortisation expenses	7.07	6.59	7.26	20.17	20.27	27.75
	Other expenses	65.57	20.83	46.19	94.68	128.87	178.89
	Total Expenses	711.58	158.30	493.58	912.01	1,593.59	2,365.29
V	Profit/(Loss) before exceptional items and tax (III-IV)	7.24	(61.72)	(62.31)	(89.82)	(178.81)	(188.72)
VI	Exceptional Items	-			-	-	
VII	Profit / (Loss) before Tax (V-VI)	7.24	(61.72)	(62.31)	(89.82)	(178.81)	(188.72)
VIII	Tax Expense						
	Current Tax	-			-	-	*
	Deferred Tax	(4.56)	4.79	(1.75)	(1.79)	3.68	4.74
	Provision for Earlier Years		<b></b>		-	-	-
IX	Profit for the period (VII-VIII)	11.81	(66.51)	(60.56)	(88.03)	(182.49)	(193.46)
Х	Other Comprehensive Income	-		-	-	-	
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	11.81	(66.51)	(60.56)	(88.03)	(182.49)	(193.46)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised ):						
	a) Basic	0.35	(1.96)	(1.79)	(2.60)	(5.38)	(5.71)
	b) Diluted	0.35	(1.96)	(1.79)	(2.60)	(5.38)	(5.71)
XIV	Reserve excluding revalaution reserves as per balancesheet of previous accounting year						73.17

#### Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February, 2021.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Oblgations and Disclosure Requirements) Regulations, 2015.
- 4) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

5) The Company is primarily engaged in single businesss segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for nine months and quarter ended 31st December 2020, the export turnover of the Company is nil heade, no segment reporting has been done.

For Thomas Scott (Ind

Brijgopal Bang Managing Director

Place : Mumbai

Date: 13th February 2021